



FOR IMMEDIATE RELEASE

**CBM BANCORP, INC. STOCKHOLDERS APPROVE ACQUISITION  
BY ROSEDALE FEDERAL SAVINGS AND LOAN ASSOCIATION**

**Baltimore, Maryland, June 15, 2022:** A special meeting of stockholders of CBM Bancorp, Inc. (the “Company”) was held today. At the special meeting, stockholders approved the Agreement and Plan of Merger, dated as of January 28, 2022, pursuant to which Rosedale Federal Savings and Loan Association will acquire the Company and its bank subsidiary, Chesapeake Bank of Maryland.

Under the Agreement the Company’s stockholders are entitled to receive \$17.75 per share in cash, without interest. All required regulatory approvals to complete the acquisition have been received. The parties currently expect that the acquisition will close on or about July 7, 2022 pending satisfaction of customary closing conditions.

**Forward-Looking Statements**

Certain statements contained in this press release, which are not statements of historical fact, constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, certain plans, expectations, goals, projections, and benefits relating to the proposed acquisition of the Company by Rosedale Federal Savings and Loan Association, which are subject to numerous assumptions, risks, and uncertainties. Words such as “believes,” “anticipates,” “may,” “will,” “should,” “likely,” “expected,” “estimated,” “intends,” “future,” “plan,” “goal,” “seek,” “project,” and other similar expressions may identify forward-looking statements, but are not the exclusive means of identifying such statements.

Forward-looking statements are not historical facts but instead express only management’s beliefs regarding future results or events, many of which, by their nature, are inherently uncertain and outside of management’s control. It is possible that actual results and outcomes may differ, possibly materially, from the anticipated results or outcomes indicated in these forward-looking statements. All forward-looking statements, included in this press release are made as of the date hereof and are based on information available at the time of the press release. Except as required by law, neither the Company nor Rosedale Federal Savings and Loan Association assumes any obligation to update any forward-looking statement.

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